



DATE: Feb 16, 2025
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: Jan '26 Treasury Report

Bank Accounts:

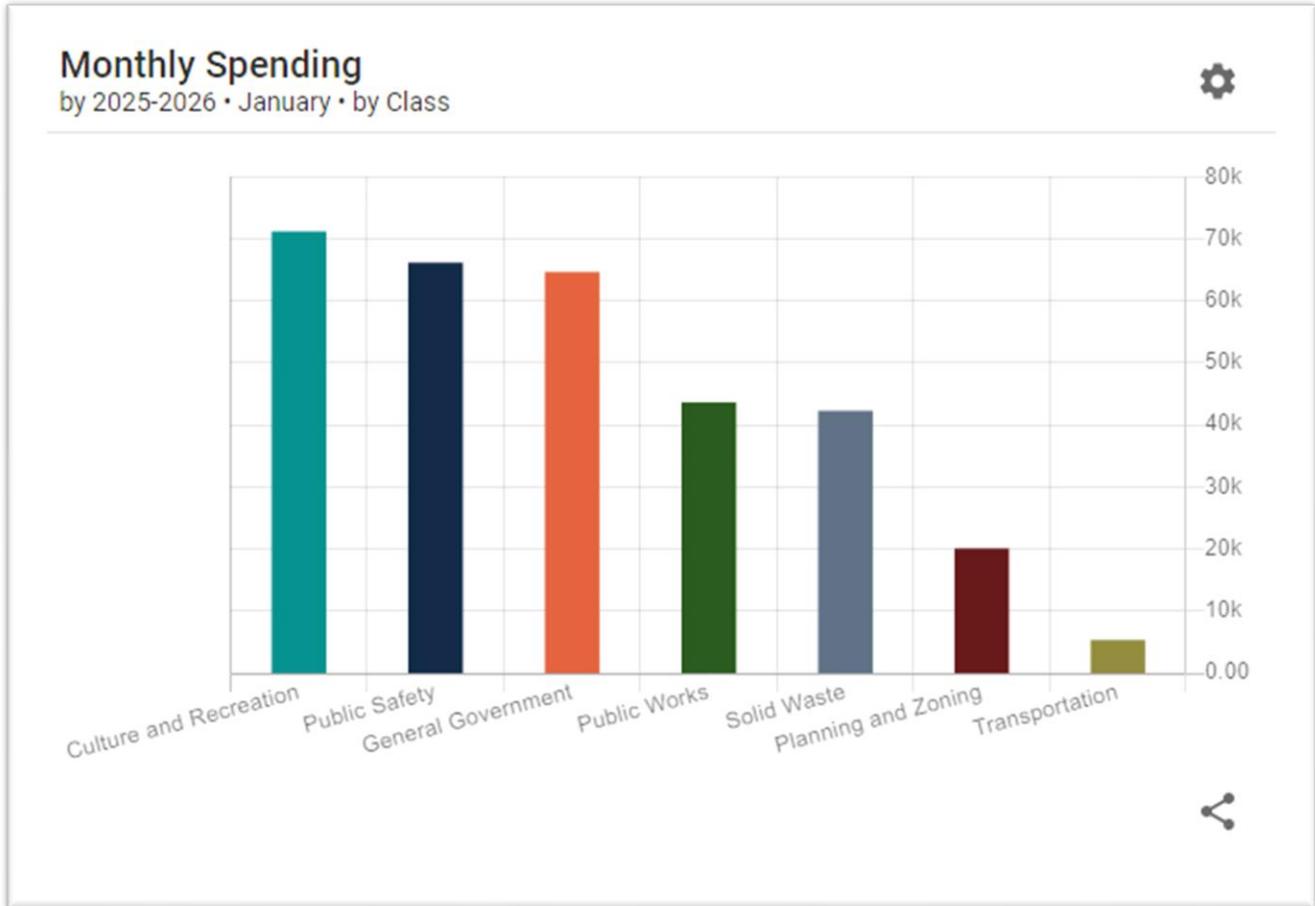
JANUARY CASH SNAPSHOT

Bank Balances	Jan 31st 2026
Checking (acct 7089)	\$697,751
Savings (acct 2779)^	\$182,888
SCIF Grant (acct 4475)**	\$ 30,845
Extra Account (acct 4483)**	\$ 513
Total Cash in Bank	\$911,997
Pinnacle (acct 5736)	\$1,786,722
NC Cap Management Trust	\$2,007,284
Total Invested Idle Funds	\$3,794,006

YEAR TO DATE REVENUE VS EXPENSES

	YEAR TO DATE ACTUAL	ANNUAL BUDGET		%
		TOTAL	REMAINING	
REVENUE SUMMARY				
Ad valorem taxes	\$ 1,252,674.11	\$ 1,499,366.59	\$ (246,692.48)	16
Unrestricted intergovernmental	\$ 480,226.00	\$ 757,440.54	\$ (277,214.54)	37
Restricted intergovernmental	\$ 217,324.89	\$ 210,000.00	\$ 7,324.89	-3
Permits and fees	\$ 138,886.87	\$ 217,500.00	\$ (78,613.13)	36
Sales and services	\$ 12,433.50	\$ 31,980.00	\$ (19,546.50)	61
Investment earnings	\$ 65,422.37	\$ 110,000.00	\$ (44,577.63)	41
Miscellaneous	\$ 117,906.48	\$ 5,500.00	\$ 112,406.48	-2
Solid Waste	\$ 432,402.88	\$ 521,250.00	\$ (88,847.12)	17
Unassigned Fund Balance	\$ -	\$ 151,200.00	\$ (151,200.00)	100
TOTAL REVENUE	\$ 2,717,277.10	\$ 3,504,237.13	\$ (786,960.03)	22
EXPENSE SUMMARY				
General Government	\$ 565,527.59	\$ 1,089,854.12	\$ (524,326.53)	48
Planning and Zoning	\$ 122,404.63	\$ 278,880.03	\$ (156,475.40)	56
Public Safety	\$ 208,600.43	\$ 297,000.00	\$ (88,399.57)	30
Transportation	\$ 215,912.81	\$ 802,976.88	\$ (587,064.07)	73
Culture and Recreation	\$ 63,275.15	\$ 187,654.81	\$ (124,379.66)	66
Solid Waste	\$ 293,223.80	\$ 521,883.80	\$ (228,660.00)	44
Public Works	\$ 149,896.13	\$ 490,122.03	\$ (340,225.90)	69
TOTAL EXPENSE	\$ 1,618,840.54	\$ 3,668,371.67	\$ 2,049,531.13	56

January Expenditures Snapshot



AD Valorem Percentage Report

JAN 31 TAX COLLECTIONS

JANUARY 30, 2026 REGULAR TAX	2025	2024	2023
BEGINNING CHARGE	1,455,940.57	1,250,682.53	918,254.73
TAX CHARGE			
PUBLIC UTILITIES CHARGE			
DISCOVERIES			
NON-DISCOVERIES			
RELEASES			
TOTAL CHARGE	1,455,940.57	1,250,682.53	918,254.73
BEGINNING COLLECTIONS	1,199,137.43	1,250,630.92	918,231.97
COLLECTIONS - TAX	231,525.92		
COLLECTIONS - INTEREST	1,161.77		
TOTAL COLLECTIONS	1,430,663.35	1,250,630.92	918,231.97
BALANCE OUTSTANDING	25,277.22	51.61	22.76
PERCENTAGE OF REGULAR	98.26%	100.00%	100.00%
SOLID WASTE			
BEGINNING CHARGE	516,250.00	502,000.00	495,000.00
DISCOVERIES			
NON-DISCOVERIES			
RELEASES			
TOTAL CHARGE	516,250.00	502,000.00	495,000.00
BEGINNING COLLECTIONS	430,948.24	502,000.00	495,000.00
COLLECTIONS - SOLID WASTE	78,042.84		
COLLECTIONS - INTEREST	314.59		
TOTAL COLLECTIONS	508,991.08	502,000.00	495,000.00
BALANCE OUTSTANDING	7,258.92	-	-
PERCENTAGE OF REGULAR	98.59%	100.00%	100.00%
TOTAL OUTSTANDING BALANCE	32,536.14	51.61	22.76
COLLECTION FEE 1.25 %	3,888.06	-	-